

BASIC INFORMATION ON DEPOSIT PROTECTION

<p>Deposits (1) registered with FIRST BANK S.A. are protected by:</p>	<p>The Bank Deposit Guarantee Fund - FGDB.</p> <p>FGDB is the officially recognised statutory deposit guarantee scheme in Romania.</p>
<p>Protection ceiling (actually guaranteed amount of total deposit):</p>	<p>The equivalent in RON of EUR 100,000 per depositor per bank.(2)</p> <p>The minimum amount for which compensation is paid for deposits related to which no transaction has been made in the last 24 months is established by the Bank Deposit Guarantee Fund and is published on the official webpage, www.fgdb.ro.</p>
<p>If you have more than one deposit placed at the same bank:</p>	<p>All deposits placed at the same bank are summed up and the total value is subject to the protection ceiling set at the RON equivalent of the amount of EUR 100.000.</p> <p>Example: If a depositor holds a savings account amounting to EUR 90,000 and a current account with EUR 20,000 in it, the depositor will receive a compensation amounting to EUR 100,000 calculated in RON.</p>
<p>If you have a joint account with another person*:</p> <p>*Joint account – an account opened in the name of two or more persons, each having the status of holder:</p>	<p>The protection ceiling set at the RON equivalent of the amount of EUR 100,000 applies separately for each account holder.</p> <p>Exception: In case of deposits placed in an account whose beneficiaries are two or more persons in their capacity as members of a lucrative association, associations or groups of the same nature, but which are not legal entities, then the amounts are summed up and treated as if they had been placed by a single depositor for the calculation of the limit of EUR 100,000.</p>
<p>The period in which the due compensation is paid in case a deposit becomes unavailable:</p>	<p>7 working days from the date on which the deposits became unavailable. (3)</p> <p>The right of guaranteed depositors to receive the compensation due shall be prescribed 5 years after the date on which FGDB makes compensation available to depositors.</p> <p>By way of exception, where proceedings for bankruptcy of the credit institution exceed the previously mentioned 5-year period, the right of guaranteed depositors to receive the amounts of compensation due shall be prescribed at the date of closure of the bankruptcy proceedings.</p>
<p>Compensation currency:</p>	<p>RON</p>
<p>Contact details of FIRST BANK S.A.:</p>	<p>Address: Sos. Nicolae Titulescu nr. 29-31, Sector 1, Bucuresti Telephone: 021 / 303 69 69 E-mail: office@firstbank.ro</p>
<p>FGDB contact details:</p>	<p>Address: Str. Negru Vodă nr. 3, Sector 3 București, cod: 030774 Telephone: 021.326.6020 www.fgdb.ro, o</p>
<p>Further information:</p>	<p>Compensation shall be paid by FGDB through mandated banks if the bank is unable to fulfil its payment obligations in accordance with applicable contractual and legal conditions.</p> <p>Compensation = Sum of guaranteed deposits + interest due – instalments, commissions, other liabilities to the Bank, payable at the date the deposit became unavailable.</p>
<p>Acknowledgement of receipt by depositor (if submitting the annex at the bank's premises):</p>	

- 1) **Deposit** shall mean any credit balance, including interest due, resulting from funds which are in an account or from transitional situations deriving from current banking transactions and which the credit institution has to repay, in accordance with applicable legal and contractual conditions, including term deposits and savings accounts. The following credit balances shall not be construed as deposits:
- a) whose existence can only be proved by a financial instrument as defined in Article 2 Paragraph (1), point 11 of Law No 297/2004 on the capital market, as amended and supplemented, unless it is a savings product certified by a nominal certificate of deposit extant on 2 July 2014;
 - b) whose principal is not refundable at face value;
 - c) whose principal may be repaid at face value only under a specific guarantee or agreement provided by the credit institution or a third party.

Eligible deposits shall mean deposits that are not excluded from the guarantee according to Annex no. 1;

Protected deposits shall represent that part of eligible deposits that does not exceed **the protection ceiling** (the guaranteed amount of the total deposit).

- 2) Where a deposit is unavailable because a credit institution is unable to fulfil its payment obligations under applicable contractual and legal conditions, compensation to depositors shall be paid by the Deposit Guarantee Scheme. Each compensation shall have a maximum ceiling set at the RON equivalent of EUR 100,000 per credit institution.

Deposits constituted by individuals resulting from (i) real estate transactions related to residential real estate, (ii) the event of retirement, dismissal, invalidity or death of the depositor and (iii) the receipt of insurance indemnities or compensations for damages resulting from crimes or for wrongful convictions, shall be covered over the equivalent in RON of the amount of EUR 100,000, for a period of 12 months since the date that amount was credited to the Bank account, or since the date the deposits shall have been able to be legally transferred to another credit institution. The level of guarantee shall be established and reviewed periodically on the basis of the evolution of relevant statistical indicators by the National Bank of Romania and published on its website www.bnr.ro. Additional information is available at www.fgdb.ro.

- 3) The responsible Deposit Guarantee Scheme shall be the Bank Deposit Guarantee Fund, with headquarters in Str. Negru Voda nr. 3, corp A3, et. 2, Bucuresti, cod: 030774, telephone 021-3266020, e-mail comunicare@fgdb.ro, www.fgdb.ro. It shall provide you with due compensation (up to the RON equivalent of EUR 100,000) within 7 working days from the date on which deposits became unavailable. Where it is not certain whether a person is entitled to receive compensation or where the deposit is the subject of a dispute, the period for making the compensation available shall be extended until the situation shall have been clarified or, as the case may be, until the dispute shall have been resolved.

Should compensation not be made available within this period, we recommend that you contact the Deposit Guarantee Scheme, as the period within which you can claim payment of the compensation may be limited. Further information is available at www.fgdb.ro.

LIST OF DEPOSITS EXCLUDED FROM GUARANTEE
(ANNEX No. 1 of Law No. 311/2015 on Deposit Guarantee Schemes and the Bank Deposit Guarantee Fund)

- 1.** Deposits of a credit institution made in its own name and on its own behalf, in compliance with the provisions of Article 64 Paragraph (2).
- 2.** Instruments falling within the definition of own funds as defined in Article 4, Paragraph (1), Point (118) of Regulation (EU) No. 575/2013.
- 3.** Deposits resulting from transactions in respect of which final judgments shall have been given for the offense of money laundering, according to the legislation on prevention and combating money laundering. Deposits shall be classified in this category by the Deposit Guarantee Scheme, based on information received from the competent authorities, from the credit institution whose deposits have become unavailable or from the liquidator appointed by the court, as appropriate.
- 4.** Deposits of financial institutions as defined in Article 4, Paragraph (1), Point 26 of Regulation (EU) No. 575/2013.
- 5.** Deposits of investment firms as defined in point 2 of Article 4, Paragraph (1) of Regulation (EU) No. 575/2013.
- 6.** Deposits for which the identity of the holder shall not have been verified by the time they shall have become unavailable, according to the legislation on prevention and combating money laundering.
- 7.** Deposits of insurers and reinsurers as defined in Article 2, Letter A, Points 5 and 39 of Law No. 32/2000 on insurance activity and insurance supervision, as amended and supplemented.
- 8.** Deposits of collective investment undertakings, as defined by capital market legislation.
- 9.** Deposits of pension funds.
- 10.** Deposits of central, local and regional public authorities.
- 11.** Transferable securities issued by the credit institution, as well as obligations arising from its own acceptances and promissory notes.