

CUT-OFF TIME AND MAXIMUM EXECUTION TIME EFFECTIVE - 15th of November 2023

1. PAYMENTS IN LEI

PAYMENTS PROCESSING	Reception time limit	The settlement date (bank business days)	Reception time limit	The settlement date (bank business days)
	BRANCH		INTERNET & MOBILE BANKING	
INTERBANK				
▪ Small amount payments (<=49.999,99 LEI)	9:00 – 13:00	T	00:00 – 14:30	T
	13:01 – 16:30	T+1	14:31 – 24:00	T+1
▪ Large amount payments (>=50.000,00 LEI)/ Urgent	9:00 – 14:00	T	00:00 – 15:30	T
INTRABANK				
▪ Any amount payments ¹	9:00 – 17:00	T	0:00 ²	T

2. PAYMENTS IN FOREIGN CURRENCY

PAYMENTS PROCESSING	Currency	Reception time limit	The settlement date (bank business days)	Currency	Reception time limit	The settlement date (bank business days)
	BRANCH			INTERNET & MOBILE BANKING		
INTERBANK						
▪ Normal	EUR (RO&UE/SEE)	9:00 – 17:00	T+1	EUR (RO&UE/SEE)	00:00 – 17:00	T+1
					17:01 – 24:00	T+2
	Other currency and EUR out of UE/SEE	9:00 – 17:00	T+3	Other currency and EUR out of UE/SEE	00:00 – 17:00	T+2
▪ Urgent	EUR (RO&UE/SEE)	9:00 – 13:00	T	EUR (RO&UE/SEE)	00:00 – 13:30	T
		13:01 – 17:00	T+1		13:31 – 24:00	T+1
	Other currency and EUR out of UE/SEE	9:00 – 13:00	T+2	EUR out of UE/SEE, USD	00:00 – 15:00	T
		13:01 – 16:30	T+3		15:01 – 24:00	T+1

¹ The amounts refunded for credit card before 19:30, regardless of the reception method, will be available on the card on the next bank business day. Amounts repaid after 19:30 are considered received on the next bank business day and will be available on the card on the second bank business day.

² Except for payments to First Bank vendors, this can be made until 21:00.

				Other currency	00:00 – 15:00	T+2
					15:01 – 24:00	T+3
INTRABANK						
▪ Payments in any currency	All types of currency	9:00 – 16:30	T	All types of currency	0:00	T

3. DEBIT INSTRUMENTS

	Time limit for receiving the instrument	Settlement time
Interbankcare		
▪ Payment ³	9:00 – 16:00	T
▪ Incoming payment	9:00 – 13:00	T
Intrabancare		
▪ Payment ³	9:00 – 16:30	Maturity date of PN/ CEC issuing
▪ Incoming payment	9:00 – 16:30	Maturity date of PN/ CEC issuing
Remittance for collection		
▪ Remittance for collection	9:00 – 14:00	T

4. FOREIGN EXCHANGE RATES

	Reception time limit for exchange	Settlement date	Reception time limit for exchange	Settlement date
	BRANCH		INTERNET BANKING	
▪ FOREIGN EXCHANGE	According to branches working schedule ⁴	T	00:00 – 24:00 ⁵	T

5. DIRECT DEBIT

	Reception time limit	Settlement date
▪ Intrabank payment	9:00 – 16:00	Invoice maturity date
▪ Revocation of the Direct Debit Mandate	13:30 ⁶	

6. INCOMING PAYMENTS

³ Payment rejection (total/partial) is automatically generated in case of debit instruments with insufficient funds

⁴ The total amount of orders ordered between 17:00 and 21:00 and on Saturdays cannot exceed the equivalent of EUR 10,000 per customer

⁵ The total amount of Exchange orders ordered via Transfers between Own Accounts and Transfers to Third Parties in First Bank, between 17:00 and 09:00 may not exceed the equivalent of EUR 10,000 per customer.

⁶ The previous day before the agreed day for the funds transfer.

	Reception time limit	Data decontarii (in zile lucratoare)
▪ In LEI (SENT, REGIS)	9:00 – 16:00	T
▪ In FCY (SEPA, SWIFT)	9:00 – 17:00	T (accordingly to currency date)

7. CASH OPERATIONS

	Reception time limit	Settlement date
▪ Cash withdrawals/cash deposits	9:00 – 17:00	T
▪ Western Union transfers	9:00 – 17:00	T
▪ Casa de schimb valutar	According the branches business time schedule ⁴	T

8. OTHER OPERATIONS

	Reception time limit	Settlement date
▪ Tranzactions with precious metals on client account	9:00 – 16:00	T
▪ Gold conversion of the client's gold saving plan	9:00 – 16:00	T

Note:

1. T -Day is a bank business day, and settlement time is expressed in bank business days.
2. The operations execution terms may be extended by a maximum of one bank business day in situations beyond the Bank's will.
3. All instructions received after the limit hour is deemed to be received with the next bank business day.
4. The First Bank reserves the right to change the hours and the processing rules, depending on the legal changes or the Bank's policy, and the Customer will be notified to the Bank's territorial units.

Legenda:

EUR = euro
 USD = United States Dolar
 RO= Romania
 UE = European Union
 SEE = European Economic Space