

The “Eagle” Placement

Definition

The "Eagle" placement is a saving tool that has the characteristics of a non-transferable discount certificate, where the invested value is less than the nominal value.

It offers the client the possibility of obtaining a higher yield than a classic deposit in exchange for new amounts transferred to the bank.

At maturity, the Eagle Placement will return the gross nominal value to the client.

Features of the „Eagle” placement

- Currency: RON
- Nominal Value: 500,000 RON
- Fixed maturity: 180 days, 270 days, 360 days
- The client starts the placement expressed in a given currency in the bank account
- The nominal value of placement is the maturity value, meaning the amount that the client has collected in the account on the due date of the instrument
- When starts, the placement will be made at a lower amount than the nominal value
- The possibility to withdraw the placement before maturity and the remuneration of the period with a negotiated interest.

To whom it addresses to?

Clients who own significant resources in accounts with other banks.

Example

The client creates an Eagle Placement of 500,000 RON for 360 days.

Transaction details:

- Nominal value: 500.000 RON
- Transaction date: 15 March 2021
- Due date: 10 March 2022
- Period: 360 days
- Amount constituted: 490.327,78 RON
- Maturity gross amount: 500.000 RON
- Interest rate tax: 967,22 RON
- Placement Interest Rate: 2.00%

Advantages

- Unique features for a savings product, similar to a T-bill
- The ability to redeem the instrument before maturity without losing the entire interest
- Possibility to negotiate interest for the held period
- For any 2 placements made each customer will receive an American Eagle silver coin. The coin is issued by the US Mint, it is made of silver of 999% purity and weighs 1 oz. (31.103 grams).
- The product is guaranteed by the Romanian Deposit Guarantee Fund within the legal limit.



Disadvantages

The fixed features of the product do not allow periods or amounts different than those offered. Each placement will be made considering the nominal values and the number of days specified in the description.